

Public Law 92-301

May 18, 1972
[H. J. Res. 1174]

JOINT RESOLUTION

Making an appropriation for special payments to international financial institutions for the fiscal year 1972, and for other purposes.

International
financial insti-
tutions.
Appropriation.

Resolved by the Senate and House of Representatives of the United States of America in Congress assembled, That the following sum is appropriated, out of any money in the Treasury not otherwise appropriated, for the fiscal year ending June 30, 1972, namely:

FUNDS APPROPRIATED TO THE PRESIDENT

INTERNATIONAL FINANCIAL INSTITUTIONS

SPECIAL PAYMENTS TO INTERNATIONAL FINANCIAL INSTITUTIONS

For payments by the Secretary of the Treasury to maintain the value in terms of gold of the holdings of United States dollars of the International Monetary Fund, the International Bank for Reconstruction and Development, the Inter-American Development Bank, the International Development Association, and the Asian Development Bank, to the extent provided in the articles of agreement of such institutions, as authorized by section 3 of the Par Value Modification Act (Public Law 92-268), such amounts as may be necessary (but not to exceed \$1,600,000,000), to remain available until expended.

Ante, p. 117.

Approved May 18, 1972.

Public Law 92-302

May 18, 1972
[H. R. 13334]

AN ACT

To establish certain positions in the Department of the Treasury, to fix the compensation for those positions, and for other purposes.

Treasury Depart-
ment.
Positions, es-
tablishment.
68 Stat. 496;
42 Stat. 366.
Deputy and
Under Secretaries.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That (a) so much of the Act of February 17, 1922, as amended, as relates to the Under Secretary, and the Under Secretary for Monetary Affairs, in the Department of the Treasury (31 U.S.C. secs. 1004 and 1005), is amended to read as follows:

“Counselor.”

“There shall be in the Department of the Treasury a Deputy Secretary, an Under Secretary, and an Under Secretary for Monetary Affairs, each to be appointed by the President, by and with the advice and consent of the Senate. They shall perform such duties in the Office of the Secretary as may be prescribed by the Secretary of the Treasury. The President may, in appointing the Under Secretary, designate him as ‘Counselor’.

"The Deputy Secretary of the Treasury, in case of the death, resignation, absence, or sickness of the Secretary of the Treasury, shall perform the duties of the Secretary until a successor is appointed or such absence or sickness shall cease."

(b) There shall be in the Department of the Treasury two Deputy Under Secretaries who shall be appointed by the President, by and with the advice and consent of the Senate. They shall perform such duties in the Office of the Secretary as may be prescribed by the Secretary of the Treasury. The President may, in appointing any Deputy Under Secretary, designate him as "Assistant Secretary of the Treasury". Any person designated as Assistant Secretary of the Treasury under the preceding sentence shall not be taken into account in applying section 234 of the Revised Statutes, as amended (31 U.S.C. sec. 1006).

Deputy Under Secretaries.

"Assistant Secretary of the Treasury."

(c) Section 234 of the Revised Statutes, as amended (31 U.S.C. sec. 1006), is amended by striking out "four" and inserting in lieu thereof "five".

(d) Section 3 of Reorganization Plan Numbered 26 of 1950 (64 Stat. 1280) is hereby repealed.

Repeal.

5 USC app.

80 Stat. 460;

81 Stat. 198.

Sec. 2. (a) Section 5313 of title 5 of the United States Code is amended by inserting as paragraph (6) the following:

"(6) Deputy Secretary of the Treasury."

(b) Paragraph (10) of section 5314 of such title 5 is amended to read as follows:

"(10) Under Secretary of the Treasury (or Counselor)."

84 Stat. 1888.

(c) Section 5315 of such title 5 is amended as follows:

80 Stat. 461;

Ante, p. 59.

(1) By striking "(4)" at the end of paragraph (23) and inserting in lieu thereof "(5)".

(2) By adding at the end thereof the following new paragraph:

"(96) Deputy Under Secretaries of the Treasury (or Assistant Secretaries of the Treasury) (2)."

(d) Section 5316 of such title 5 is amended by striking out paragraphs (28) and (64).

Sec. 3. (a) Except as otherwise provided in this section, this Act shall take effect on its date of enactment.

Effective date.

(b) Any officer holding an office when this Act takes effect shall not be required to be reappointed to such office by reason of the enactment of this Act. Subsection (d) of the first section of this Act and subsection (d) of section 2 of this Act shall take effect upon confirmation by the Senate of Presidential appointees to fill the successor positions created by this Act.

Savings provision.

(c) Until January 21, 1973, no person within the Treasury Department who has been occupying a position under the Executive Schedule and who is hereafter appointed to a position created or authorized by this Act shall receive an increase in basic pay by virtue of such appointment.

Pay increase, effective date.

Approved May 18, 1972.