

Public Law 87-494

AN ACT

June 25, 1962
[H. R. 10374]

To amend section 6 of the Agricultural Marketing Act, as amended, to reduce the revolving fund available for subscriptions to the capital stock of the banks for cooperatives.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 6 of the Agricultural Marketing Act, as amended (12 U.S.C. 1141d), is amended by adding the following sentence at the end thereof: "Effective upon enactment of this sentence the sum authorized to be appropriated for the aforesaid revolving fund is reduced from \$500,000,000 to \$150,000,000 and any amount in said fund in excess of \$150,000,000 (including any amount thereof used to purchase capital stock in the central and regional banks for cooperatives) shall be credited to miscellaneous receipts of the Treasury."

Agricultural
Marketing Act,
amendment.
Revolving fund,
reduction.
46 Stat. 14.

Approved June 25, 1962.

Public Law 87-495

AN ACT

June 25, 1962
[H. R. 4083]

To reduce the frequency of reports required of the Veterans' Administration on the use of surplus dairy products.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That the last sentence of section 202(a) of the Agricultural Act of 1949, as amended (7 U.S.C. 1446a(a)), is amended by striking out "monthly" and inserting in lieu thereof "every six months".

68 Stat. 900;
75 Stat. 319.

Approved June 25, 1962.

Public Law 87-496

AN ACT

June 25, 1962
[H. R. 7532]

To amend title 39 of the United States Code relating to funds received by the Post Office Department from payments for damage to personal property, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled, That section 2203 of title 39 of the United States Code is amended by adding at the end thereof the following new subsection:

Postal Service.
Reimbursement
of appropriations.
74 Stat. 595.

"(c) Collections from the following shall be credited by the Postmaster General to current applicable appropriations of the Department and shall be available for expenditure for the purpose of such applicable appropriations—

"(1) Payments for damage to Government-owned personal property under custody and control of the Department;

"(2) Rent paid by private concerns for space in buildings acquired by the Department under the provisions of sections 2102 and 2103 of this title;

"(3) Payments made by contractors for services performed for them by postal personnel; and

"(4) Fines, penalties, and refunds resulting from nonperformance or inadequate performance of carriers and contractors."

Approved June 25, 1962.