

Public Law 103-282
103d Congress

An Act

July 22, 1994
[H.R. 4322]

To amend the Small Business Act to increase the authorization for the development company program, and for other purposes.

Be it enacted by the Senate and House of Representatives of the United States of America in Congress assembled,

SECTION 1. DEVELOPMENT COMPANY LOANS.

Section 20(i)(2) of the Small Business Act (15 U.S.C. 631 note) is amended—

(1) by striking “\$8,458,000,000” and inserting “\$8,758,000,000”; and

(2) by striking “\$1,200,000,000” and inserting “\$1,500,000,000”.

SEC. 2. DISASTER LOAN PERSONNEL.Section 5(b)(8) of the Small Business Act (15 U.S.C. 634(b)(8)) is amended by striking the semicolon and inserting the following: “: *Provided*, That the Administrator may extend the six-month limitation for an additional six months if the Administrator determines the extension is necessary to continue efficient disaster loan making activities;”.

Approved July 22, 1994.

LEGISLATIVE HISTORY—H.R. 4322:

HOUSE REPORTS: No. 103-572 (Comm. on Small Business).

CONGRESSIONAL RECORD, Vol. 140 (1994):

July 19, considered and passed House.

July 20, considered and passed Senate.